HOW DO I CREATE A BUSINESS PLAN



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A business plan is a written description of your business's future, a document that tells what you plan to do and how you plan to do it. If you jot down a paragraph on the back of an envelope describing your business strategy, you've written a plan, or at least the germ of a plan. Business plans are inherently strategic.

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The business plan can definitely help you get started on the right foot. Whether or not you actually use the business plan to secure financing, writing down the business plan will force you to think through all aspects of your business, much like creating blueprints for building a house.

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